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**MIDEA REAL ESTATE HOLDING LIMITED**

美的置業控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3990)**

**ANNUAL GENERAL MEETING HELD ON 4 JUNE 2021 - POLL RESULTS,  
FINAL DIVIDEND PAYMENT AND CHANGE OF DIRECTOR**

At the Annual General Meeting of Midea Real Estate Holding Limited (the “**Company**”) held on 4 June 2021 (the “**AGM**”), a poll was demanded by the Chairman for voting on all the proposed resolutions as set out in the Notice of AGM dated 28 April 2021 (the “**Notice of AGM**”).

The Company is pleased to announce the results of the poll, which are as follows:

Resolutions		Number of Votes (Approximate %)	
		For	Against
<b>Ordinary Resolutions</b>			
1.	To receive and adopt the audited consolidated financial statements and the reports of the Company’s directors (the “ <b>Directors</b> ”) and the Company’s auditor for the year ended 31 December 2020.	1,013,112,850 (99.90%)	1,031,210 (0.10%)
2.	To declare a final dividend of HK\$1.60 per ordinary share for the year ended 31 December 2020.	1,014,144,050 (99.99%)	10 (0.01%)
3. (a)	To re-elect Mr. Yao Wei as an executive Director of the Company.	1,014,144,049 (99.99%)	11 (0.01%)
(b)	To re-elect Mr. Zhao Jun as a non-executive Director of the Company.	1,008,152,137 (99.41%)	5,991,923 (0.59%)
(c)	To re-elect Mr. Lu Qi as an independent non-executive Director of the Company.	995,960,249 (98.21%)	18,183,811 (1.79%)
(d)	To elect Mr. Wang Quanhui as a new executive Director of the Company.	1,014,144,049 (99.99%)	11 (0.01%)
(e)	To authorise the board of Directors (the “ <b>Board</b> ”) to fix the Directors’ remuneration.	996,047,940 (98.22%)	18,096,120 (1.78%)
4.	To re-appoint PricewaterhouseCoopers as the Company’s auditor and authorise the Board to fix their remuneration.	1,014,144,050 (99.99%)	10 (0.01%)
5.	To grant an unconditional mandate to the Directors to allot, issue and deal with additional shares not exceeding 20% of the total number of shares of the Company in issue as at the date of passing this resolution.	983,387,737 (96.97%)	30,756,323 (3.03%)

Resolutions		Number of Votes (Approximate %)	
		For	Against
<b>Ordinary Resolutions</b>			
6.	To grant an unconditional mandate to the Directors to buy-back the Company's shares not exceeding 10% of the total number of shares of the Company in issue as at the date of passing this resolution.	1,014,144,050 (99.99%)	10 (0.01%)
7.	To add the number of shares bought-back pursuant to resolution no. 6 above to the number of shares available pursuant to resolution no. 5 above.	983,824,127 (97.01%)	30,319,933 (2.99%)
Please refer to the Notice of AGM for the full text of the resolutions. As more than 50% of the votes were cast in favour of each of the above resolutions, all the above resolutions were duly passed as ordinary resolutions.			

As at the date of the AGM, the total number of ordinary shares of the Company in issue was 1,234,362,000 (the “**Shares**”), being the total number of Shares entitling the holders thereof (the “**Shareholders**”) to attend and vote for or against all the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). There were no Shareholders that are required under the Listing Rules to abstain from voting. No party has stated its intention in the circular of the Company dated 28 April 2021 that it would vote against any proposed resolution or it would abstain from voting at the AGM.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, acted as scrutineer for the poll at the AGM.

## **FINAL DIVIDEND PAYMENT**

The resolution for the payment of a final dividend of HK\$1.60 per ordinary share for the year ended 31 December 2020 was duly passed and approved by the Shareholders at the AGM. For the purpose of determining the identity of shareholders who are entitled to the final dividend, the register of members of the Company will be closed from 22 June 2021 to 23 June 2021, both days inclusive, during which period no transfer of shares shall be effected. All transfer of shares accompanied by the relevant share certificates must be lodged with the branch share registrar and transfer office of the Company in Hong Kong, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on 21 June 2021. The final dividend is expected to be paid on 29 July 2021 to the shareholders whose names appear on the register of members of the Company on 23 June 2021.

## **CHANGE OF DIRECTOR**

The Company further announces that with effect from 4 June 2021:

### **1. Retirement of Mr. Xu Chuanfu (徐傳甫) (“Mr. Xu”)**

Mr. Xu Chuanfu retired as an executive Director of the Company immediately after the conclusion of the AGM in order to devote more time to develop the services business of the Company's subsidiary.

Mr. Xu has confirmed to the Board that he has no disagreement with the Board and the Company, and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) pursuant to Rule 13.51(2) of the Listing Rules.

## 2. Appointment of Mr. Wang Quanhui (王全輝) (“Mr. Wang”)

Mr. Wang Quanhui has been elected as an executive Director at the AGM and appointed as the Executive Vice President of the Company immediately after the conclusion of the AGM.

Mr. Wang, aged 47, was appointed as executive vice president of Midea Real Estate Group Limited (美的置業集團有限公司), a subsidiary of the Company, in January 2021. Mr. Wang is primarily responsible for the businesses of the sales management, operation management, cost control and tendering and procurement, project management, product research and development, brand management and customer relationship management. Since joining the Company and its subsidiaries (the “Group”) in June 2001, Mr. Wang has served various positions in Midea Real Estate Group Limited (美的置業集團有限公司), including: (i) director; (ii) general manager of the city company; (iii) general manager of the North China regional company; and (iv) vice president and general manager of the central regional company. Mr. Wang has also assumed multiple directorships in other subsidiaries, including, among others, Shijiazhuang Midea Real Estate Development Co., Ltd. (石家莊美的房地產開發有限公司), Handan Midea Real Estate Development Co., Ltd. (邯鄲市美的房地產開發有限公司) and Henan Haode Junlan Property Co., Ltd. (河南浩德郡瀾置業有限公司).

Mr. Wang graduated from Shijiazhuang School of Economics (石家莊經濟學院) (currently known as Hebei GEO University(河北地質大學)) in the PRC in July 1997 in accounting and obtained a master’s degree in Business Administration from Northwest University (西北大學) in the PRC in June 2014. Mr. Wang is an intermediate accountant accredited by the Ministry of Finance of the People’s Republic of China (中華人民共和國財政部) since September 2003.

Mr. Wang has entered into a service contract with the Company for a term of three years subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company and the Listing Rules. The service contract can be terminated by either party giving one month’s prior notice in writing. Under the service contract, Mr. Wang is entitled to receive emoluments and a discretionary bonus per annum which would be determined by reference to various factors such as duties and responsibilities of Mr. Wang and the Group’s performance for the financial year concerned. Mr. Wang received emoluments of approximately RMB5,146,800 for the year ended 31 December 2020 for his various management positions held in the Group. Any future emoluments to be paid to Mr. Wang shall be determined and approved by the Remuneration Committee based on the responsibilities and performance of Mr. Wang and prevailing market conditions and will be disclosed in due course.

Save as disclosed above, Mr. Wang did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years. Mr. Wang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Wang was interested in 1,320,000 Share. Among which, Mr. Wang was interested in 220,000 award shares, which were granted on 22 April 2021 under the Restricted Share Award Scheme of the Company, entitling him to receive 220,000 Shares at nil consideration on 1 April 2022 (or such other date as determined by the Board), subject to the achievement of performance targets as determined by the Board. Mr. Wang was also interested in 1,100,000 share options, which were granted on 22 April 2021 under the Share Option Scheme of the Company, entitling him to subscribe for 1,100,000 Shares at an exercise price of HK\$18.376 per Share in three tranches within a period of six years from the grant date, subject to the achievement of performance targets as determined by the Board. Save as disclosed above, Mr. Wang did not have any interests or short positions in the Shares or underlying shares of the Company which are discloseable under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Wang that should be disclosed under Rule 13.51(2) of the Listing Rules or any other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu for his valuable contribution to the Company during his tenure of services, and extend its warmest welcome to Mr. Wang in joining the Board.

By order of the Board  
**Midea Real Estate Holding Limited**  
**Hao Hengle**  
Chairman, Executive Director and President

Hong Kong, 4 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Hao Hengle, Mr. Wang Quanhui, Mr. Yao Wei and Mr. Lin Ge; the non-executive directors of the Company are Mr. He Jianfeng and Mr. Zhao Jun; and the independent non-executive directors of the Company are Mr. Tan Jinsong, Mr. O'Yang Wiley and Mr. Lu Qi.