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MIDEA REAL ESTATE HOLDING LIMITED
美的置業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3990)

VOLUNTARY ANNOUNCEMENT
TRANSFER OF SHARES BY THE CONTROLLING SHAREHOLDERS
TO THE CHAIRMAN, EXECUTIVE DIRECTOR AND PRESIDENT
OF THE COMPANY

This announcement is made by the Company on a voluntary basis.

The Company has been informed that in order to align the long-term interests of the core management and shareholders of the Company, Ms. Lu, one of the Controlling Shareholders, indirectly transferred a total of 30,000,000 Shares without additional conditions, representing approximately 2.09% of the issued share capital of the Company, to Mr. Hao Hengle, the Chairman, Executive Director and President of the Company by way of a disposal of the entire issued share capital of Midea Ever Company Limited, a company directly wholly-owned by Ms. Lu, to Mr. Hao Hengle, on 23 August 2024. The consideration paid by Mr. Hao Hengle for the acquisition of the entire issued share capital of Midea Ever Company Limited was determined based on the closing price of the Shares held as stated in the Stock Exchange's daily quotations sheet on the date of the Transfer, i.e. HK\$7.74 per Share, and the revaluated net asset value of Midea Ever Company Limited.

After completion of the Transfer, Mr. Hao Hengle is deemed to be interested in 35,885,000 Shares and 3,850,000 share options granted under the 2020 Share Option Scheme, representing approximately 2.77% of the issued share capital of the Company within the meaning of Part XV of the SFO.

After completion of the Transfer, the Controlling Shareholders, directly or indirectly, hold 1,134,606,463 Shares, representing approximately 79.04% of the issued share capital of the Company.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“2020 Share Option Scheme”	A share option scheme which was approved and adopted by the shareholders of the Company at the Company’s annual general meeting held on 29 May 2020. The 2020 Share Option Scheme was terminated on 24 May 2024 and no further share option may be granted thereunder. Nevertheless, all outstanding share options granted prior to such termination and not then exercised shall continue to be in full force and effect in accordance with the 2020 Share Option Scheme;
“Board”	the board of directors of the Company;
“Company”	Midea Real Estate Holding Limited (美的置業控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 29 November 2017, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 3990);
“controlling shareholder(s)”	shall have the meaning ascribed to it in the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong;
“Hong Kong”	Hong Kong Special Administrative Region of the PRC;
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as amended, supplemented or otherwise modified from time to time;

“Mr. He”	Mr. He Xiangjian (何享健) and Ms. Lu are parties acting-in-concert (collectively, the “ Controlling Shareholders ”). Therefore, Mr. He is deemed to be interested in Ms. Lu’s interest in the Company by virtue of the SFO and is a controlling shareholder of the Company. However, as confirmed by Mr. He and Ms. Lu in the deed of acting-in-concert dated 14 May 2018 entered into between Mr. He and Ms. Lu, Mr. He does not hold any economic interest (including the right to dividend) in the Group;
“Ms. Lu”	Ms. Lu Deyan (盧德燕) is a controlling shareholder of the Company, the spouse of Mr. He Jianfeng (何劍鋒) (a non-executive Director) and a daughter-in-law of Mr. He. Prior to the Transfer, Ms. Lu holds the entire equity interest in each of Midea Development Holding (BVI) Limited, Midea Ever Company Limited and Midea Field Company Limited, and these companies in turn hold 1,097,029,727, 30,000,000 and 37,576,736 Shares, respectively. Therefore, prior to the Transfer, Ms. Lu is deemed to be interested in the Shares held by Midea Development Holding (BVI) Limited, Midea Ever Company Limited and Midea Field Company Limited, as to approximately 81.13%, collectively, by virtue of the SFO;
“PRC”	the People’s Republic of China;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as amended, supplemented or otherwise modified from time to time;
“Share(s)”	ordinary share(s) of nominal value of HK\$1.00 each (or of such other nominal value as shall result from a sub-division or a consolidation of such shares from time to time) in the capital of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“subsidiary(ies)”	shall have the meaning ascribed to it in the Listing Rules;

“Transfer” the disposal of the entire issued share capital of Midea Ever Company Limited by Ms. Lu to Mr. Hao Hengle on 23 August 2024;

“%” per cent.

The percentage has been compiled on the basis of 1,435,411,483 Shares in issue as of the date of this announcement.

By order of the Board
Midea Real Estate Holding Limited
Hao Hengle
Chairman, Executive Director and President

Hong Kong, 23 August 2024

As at the date of this announcement, the executive directors of the Company are Mr. Hao Hengle, Mr. Wang Dazai, Mr. Wang Quanhui and Mr. Lin Ge; the non-executive directors of the Company are Mr. He Jianfeng and Mr. Zhao Jun; and the independent non-executive directors of the Company are Mr. Tan Jinsong, Mr. O’Yang Wiley and Mr. Lu Qi.