

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MIDEA REAL ESTATE HOLDING LIMITED
美的置業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3990)

CHANGE OF DIRECTOR AND AUTHORISED REPRESENTATIVE

The Board hereby announces that with effect from 28 March 2025:

1. Mr. Lin Ge has resigned as an executive director and the vice president, and the Authorised Representative of the Company; and
2. Ms. Liu Min has been appointed as an executive director of the Company.

The Board further announces that Ms. Wan Jingli, a joint company secretary of the Company, has been appointed as the Authorised Representative of the Company with effect from 28 March 2025.

The Board hereby announces that with effect from 28 March 2025:

1. Resignation of Mr. Lin Ge (林戈) (“Mr. Lin”)

Mr. Lin Ge has resigned from his roles at the Company as: (i) an executive director and the vice president; (ii) an authorised representative (the “**Stock Exchange Authorised Representative**”) under Rule 3.05 of the Listing Rules; and (iii) an authorised representative for accepting service of process and notices on behalf of the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”, and together with the Stock Exchange Authorised Representative, the “**Authorised Representative**”) in order to devote more time to other business operations of the Group.

Mr. Lin has confirmed to the Board that he has no disagreement with the Board and the Company, and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

2. Appointment of Ms. Liu Min (劉敏) (“Ms. Liu”)

Ms. Liu Min, aged 51, has been appointed as an executive director of the Company. Ms. Liu is primarily responsible for the overall management of the financial and treasury affairs, securities business and investor relations of the Group. Since joining the Group in July 2010, Ms. Liu has assumed multiple directorships and served various management positions in the subsidiaries of the Company, including as a supervisor, the regional deputy general manager and a director of financial and treasury department.

Prior to joining the Group, Ms. Liu held various positions in Midea Group Co., Ltd. (美的集團股份有限公司), including as a financial controller of Annto Logistics Co., Ltd. (currently known as Annto Logistics Supply Chain Technology Co., Ltd.) from September 1992 to June 2010. Midea Group Co., Ltd. is a connected person of the Company and the shares of which have been respectively listed on the Shenzhen Stock Exchange (stock code: 000333) since 2013 and the Stock Exchange (stock code: 300) since 2024.

As at the date of this announcement, Ms. Liu has interests in 18,000 Shares and 231,000 underlying shares of the Company, comprising share options granted under the 2020 Share Option Scheme to subscribe for 231,000 Shares, representing approximately 0.02% of the Company’s shareholding in total within the meaning of Part XV of the SFO.

Ms. Liu has entered into a service contract with the Company for a term of three years subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association and the Listing Rules. The service contract can be terminated by either party giving one month’s prior notice in writing. Under the service contract, Ms. Liu is entitled to receive director’s emoluments and a discretionary bonus per annum which would be determined by reference to various factors such as duties and responsibilities of Ms. Liu and the Group’s performance for the financial year concerned. Ms. Liu received emoluments of approximately RMB1,600,000 for the year ended 31 December 2024 for her various management positions held in the Group. Any future emoluments to be paid to Ms. Liu shall be determined and approved by the Remuneration Committee based on the responsibilities and performance of Ms. Liu and prevailing market conditions and will be disclosed in due course.

Ms. Liu did not hold any directorships in any other listed public companies in Hong Kong or overseas in the last three years. Ms. Liu does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information relating to Ms. Liu that should be disclosed under Rule 13.51(2) of the Listing Rules or any other matter in relation to her appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lin for his valuable contribution to the Company during his tenure of services, and extend its welcome to Ms. Liu in joining the Board.

Appointment of the Authorised Representative

The Board further announces that Ms. Wan Jingli (萬靜麗) (“**Ms. Wan**”), a joint company secretary of the Company, has been appointed as the Authorised Representative of the Company, namely the Stock Exchange Authorised Representative and the Process Agent, with effect from 28 March 2025.

Ms. Wan, the head of securities affairs of the Company, has been appointed as a joint company secretary of the Company on 23 May 2023. Ms. Wan joined the Group in 2017. Since 2019, she has primarily assisted in overseeing the capital market and investor relations matters of the Group and has been involved in overseeing the corporate governance and compliance matters, company secretarial matters, capital market and investor relations matters of the Group since 2022. She has extensive industry and professional experience in securities and capital operation affairs. Prior to joining the Group, Ms. Wan served as the supervisor and person-in-charge of finance in other enterprises in the PRC. Ms. Wan graduated from Xi’an International University (西安外事學院) in the PRC with a bachelor’s degree in Management and has been an intermediate accountant (中級會計師) accredited by the Department of Human Resources and Social Security of Guangdong Province (廣東省人力資源和社會保障廳).

DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“2020 Share Option Scheme”	the share option scheme as approved and adopted by the shareholders of the Company at the Company’s annual general meeting held on 29 May 2020 and terminated by the shareholders of the Company at the Company’s annual general meeting held on 24 May 2024, and all outstanding share options granted prior to such termination and not then exercised shall continue to be in full force and effect in accordance with the 2020 Share Option Scheme
“Articles of Association”	the amended and restated memorandum and articles of association of the Company
“Board”	the board of directors

“Company”	Midea Real Estate Holding Limited (美的置業控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 29 November 2017, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 3990)
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	People’s Republic of China
“Remuneration Committee”	the remuneration committee of the Board
“RMB”	Renminbi yuan, the lawful currency of the PRC
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Midea Real Estate Holding Limited
Hao Hengle
Chairman and Executive Director

Hong Kong, 28 March 2025

As at the date of this announcement, the executive directors of the Company are Mr. Hao Hengle, Mr. Wang Dazai and Ms. Liu Min; the non-executive directors of the Company are Mr. He Jianfeng, Mr. Zhao Jun and Ms. Ren Lingyan; and the independent non-executive directors of the Company are Mr. Tan Jinsong, Mr. O’Yang Wiley and Mr. Lu Qi.